



## **Budget Policies BP 09-11**

### **Board Policy: Fiscal Oversight Policy – Authority to Enter into Contracts and Agreements**

#### Authority to Enter Into Contracts and Agreements

Except as otherwise specifically expressed in GCC policies, the Superintendent/CEO or Chief Business Official may enter into contracts and agreements not to exceed \$30,000 annually provided funds sufficient for the contract or agreement are authorized and available. Contracts and agreements in excess of \$15,000 or that extend over multiple fiscal years, must be duly signed by the Superintendent/CEO and Chief Business Official. Contracts and agreements in excess of \$30,000 in one fiscal year must be submitted for board approval and may be executed by the Superintendent/CEO or Chief Business Official after the Board has duly approved the contract or agreement.

Board Approved: May 5, 2009

Board Approved: August 16, 2011